

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department - Sanction of Rs.53,77,90,000/- to Telangana Power Finance Corporation Limited towards payment of semi-annual Interest on ‘APPFC Bonds’ series of Bond-1/2010, 1/2011,2/2011 for onward transfer to the concerned “No Lien account” payable to APPFCL due on 01.10.2017 for the Financial Year 2017-18 - Administrative Sanction Orders - Issued.

ENERGY (BUDGET) DEPARTMENT

G.O.Rt.No. 58

Dated: 09-09-2017

Read the following:-

1. G.O.Rt.No.19 & 21, Energy (Budget) Department, Dt:09.03.2017.
2. From the Managing Director, TS-PFCL Lr. No.MD/TSPFCL/Regular Interest for FY 2017-18/D. No.32/2017, Date:17.04.2017
3. G.O.Rt.No.1027, Finance (EBS.II) Department, Dt.09.06.2017.
4. G.O.Rt.No.43, Energy (Budget) Department, Dt:15.06.2017.
5. G.O.Rt.No.51, Energy (Budget) Department, Dt:16.08.2017.
6. From the Accounts Officer, TSPFCL Lr.No.AO/TSPFCL/Interest for FY 2017-18/D.No.63/2017, Dt:24.08.2017.

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O R D E R:-

In the G.Os 1st read above sanction was accorded for an amount of Rs.37,66,27,600/- and Rs.16,11,62,400/- in total Rs.53,77,90,000/- towards payment of semi annual interest on “APPFC Bonds” series of Bond-1/2010, 1/2011, 2/2011 which was due on Dt:01.04.2017 for the FY 2016-17.

2. In the Budget Estimates for the Financial Year 2017-18, an amount of **Rs.296,10,00,000/-** (Rupees Two Hundred Ninety Six Crores and Ten Lakhs Only) is allocated for repayment of ‘Loans of PFC Bonds’ for the F.Y.2017-18. In the G.O. 3rd above BRO issued for an amount of **Rs.296,10,00,000/-** under Establishment from the BE provision 2017-18 towards repayment of Loans on ‘PFC Bonds’ duly following the due date restrictions. Accordingly sanctions are being accorded vide G.Os. 4th & 5th read above for the amounts for payment of interest on APPFC Bonds by due date. The Accounts Officer, TSPFCL in his letter 6th read above has requested for sanction of Rs.53,77,90,000/- for payment towards interest on the said bonds on Dt:20.09.2017 which is due on **Dt:01.10.2017**.

3. In pursuance of the above Budget Release Order issued, Government hereby accord administrative sanction for an amount of **Rs.53,77,90,000/-** (Rupees Fifty Three Crores Seventy Seven Lakhs and Ninety Thousand Only) to Telangana Power Finance Corporation Limited towards payment of semi-annual interest on APPFC Bonds series Bond-1/2010, 1/2011,2/2011 for onward transfer to the “No Lien account” due on **01.10.2017** for the Financial Year 2017-18 payable to APPFCL and in the said amount **Rs.16,11,62,400/-** will be considered as payment made **under protest** subject to final settlement as decided by TSPFCL’s Board.

p.t.o.

4. The expenditure sanctioned in para (3) above, shall be debited to the Head of Account.“6801-00-190-00-06-001-000”.

5. The Assistant Secretary to Government & Drawing and Disbursing Officer, Energy Department shall draw and disburse the amount through cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad OR shall remit the amount in favour of “Andhra Pradesh Power Finance Corporation Limited” to the online Current Account No. 52117468653, IFSC Code: SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

6. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad *shall submit the utilization certificate* for the amount sanctioned in para (3) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**AJAY MISRA,
Special Chief Secretary to Government**

To

The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)

The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.
The Finance (EBS.II) Department.
File [C.No.558/Budget.A2/2017]
SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER